



CBRE Limited

Date: 29 September 2022

Our Reference: C2208-1834-CH

深圳市研祥智慧科技股份有限公司

Shenzhen EVOC Intelligence Technology Company Limited*
(the "Offeror")

1701, 17/F, EVOC Technology Building

No. 31 Gaoxinzongsi Road

Nanshan District, Shenzhen

People's Republic of China

Attn: Board of Directors

研祥智能科技股份有限公司

EVOC Intelligent Technology Company Limited* (the "Company")

EVOC Technology Building

No. 31 Gaoxinzongsi Road

Nanshan District, Shenzhen

People's Republic of China

Attn: Board of Directors

Level 27, One Pacific Place
88 Queensway
Admiralty, Hong Kong
T 852 2820 2800
F 852 2810 0830

香港金鐘道 88 号
太古广场一期 27 楼
電話 852 2820 2800 傳真 852 2810 0830

www.cbre.com.hk

地產代理 (公司) 牌照號碼
Estate Agent's Licence No: C-004065

Dear Sirs

Composite Document relating to (1) Proposed Conditional Privatisation of the Company by the Offeror by way of Merger by Absorption; and (2) Proposed Withdrawal of Listing (the "Transaction")

We refer to the composite document dated 30 September 2022 to be jointly issued by the Offeror and the Company in connection with the Transaction (the "Composite Document"). Capitalised terms used in this letter shall have the meanings as those defined in the Composite Document unless otherwise defined.

Kowloon Office 九龍辦事處

Unit 03, 19/F, International Trade Tower, 348 Kwun Tong Road, Kowloon, Hong Kong
香港九龍觀塘道 348 號國際貿易中心 19 樓 03 室 T 電話 852 2989 5100 F 傳真 852 2526 5844

We hereby give our consent, and confirm that we have not withdrawn our written consent to the issue of the Composite Document with the inclusion therein of our opinions, reports, advice, recommendations, and/ or letters (as the case may be) and the references to our name, logo, opinions, reports, advice, recommendations, and/or letters in the form and context in which they are included.

We also consent to this letter and documents mentioned herein being made available for inspection and display pursuant to notes 1 and 2 to Rule 8 of the Takeovers Code.

Except as stated above, our said opinion letter is not to be quoted or referred to, in whole or in part, nor shall our said opinion letter or this letter be used for any other purpose, without our prior written consent.

Yours faithfully

For and on behalf of

CBRE Limited



Stephen Lin

Director

Valuation & Advisory Services